



**MILWAUKEE COUNTY EMPLOYEES' RETIREMENT SYSTEM
PENSION BOARD MEETING
AGENDA
Wednesday, February 16, 2022**

The meeting will be held on **Wednesday, February 16, 2022 at 8:30 a.m.** virtually. The meeting can be attended via phone by calling 1-414-436-3530 and using the following conference number: 747 544 415#

Alternatively, the meeting can be accessed by Microsoft Teams at the following link:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_MGMxN2EwZTltZGVhMy00ZmI3LWJmMGEtNWZjZWVhNWE2Mzk1%40thread.v2/0?context=%7b%22Tid%22%3a%22ab0c01f6-19e5-4e29-9dab-4d03f82b6495%22%2c%22Oid%22%3a%2225e36f77-63c7-4129-be28-660f68364ad4%22%7d

1. Chairperson's Report

a) Report

*For information only unless otherwise directed by the Board
Presented by Pension Board Chair
Estimated Length: 5 Minutes*

b) Recognition of Service – Trustee Elena LaMendola

*For information only unless otherwise directed by the Board
Presented by Pension Board Chair
Estimated Length: 5 Minutes*

2. Meeting Minutes – December 15, 2021

*Voting item: Approval of Minutes
Presented by the Secretary to the Pension Board
Estimated Length: 5 Minutes*

3. Investment Report

a) Monthly Update

*For information only unless otherwise directed by the Board
Presented by Investment Consultant
Estimated Length: 20 Minutes*

4. Investment Committee Report – February 8, 2022

*For information only unless otherwise directed by the Board
Presented by Investment Committee Chair
Estimated Length: 5 Minutes*

5. Governance Committee Report – January 19, 2022

*For information only unless otherwise directed by the Board
Presented by Governance Committee Chair
Estimated Length: 5 Minutes*

6. Actuarial, Audit, and Risk Committee Report – January 26, 2022 and February 2, 2022

*For information only unless otherwise directed by the Board
Presented by Actuarial, Audit, and Risk Committee Chair
Estimated Length: 5 Minutes*

7. Appeals and Rules Committee Report – January 12, 2022

For information only unless otherwise directed by the Board

Presented by Appeals and Rules Committee Chair

Estimated Length: 5 Minutes

The Board may adjourn into closed session under Section 19.85(1)(e), Wis. Stats., with regard to item(s) 8a, 9, and 12 for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session, and may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to item(s) 10a through 11a for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

8. Actuarial, Audit, and Risk Committee Closed Session Item(s)

a) Actuarial Services RFP

Voting Item: Authorization to Commence RFP

Presented by Director of Retirement Plan Services

Estimated Length: 10 Minutes

9. Litigation Monitoring Contract Review

Voting Item: Approval of Contract

Presented by Director of Retirement Plan Services

Estimated Length: 15 Minutes

10. Appeals and Rules Committee Closed Session Item(s)

a) J. Francis

Voting Item: Decision on Appeal

Presented by Appellant

Estimated Length: 10 Minutes

b) Pension Board Rule 110 Review

Voting Item: Approval of Rule Revision

Presented by Director of Retirement Plan Services

Estimated Length: 10 Minutes

11. Counsel Report

a) Litigation Update

For information only unless otherwise directed by the Board

Presented by Counsel

Estimated Length: 10 Minutes

12. Assumed Rate of Return

For Discussion

Presented by Secretary to the Pension Board

Estimated Length: 15 Minutes

13. Assumed Rate of Return (cont.)

For Discussion

Presented by Secretary to the Pension Board / Chairperson

Estimated Length: 5 Minutes

14. RPS Reports

a) RPS Director Report

For information only unless otherwise directed by the Board

Presented by Retirement Plan Services Director

Estimated Length: 5 Minutes

b) Retirements Processed

*For information only unless otherwise directed by the Board
Presented by Retirement Plan Services Director
Estimated Length: 5 Minutes*

c) Fiscal Reports

*For information only unless otherwise directed by the Board
Presented by Retirement Plan Services Fiscal Officer
Estimated Length: 5 Minutes*

13. Adjournment

*Voting item: Approval of Adjournment
Presented by Pension Board Chair
Estimated Length: 5 Minutes*

The scheduled upcoming meetings of the Milwaukee County Pension Board are:

- *Wednesday, April 20, 2022*
- *Wednesday, May 18, 2022*
- *Wednesday, June 29, 2022*

A full 2022 calendar of scheduled meetings can be found on the Retirement Plan Services Website:

county.milwaukee.gov/retirement



Submitted by

Erika Bronikowski, Director, Retirement Plan Services